

## ROMC Fund - Salary Series

This document contains key information you should know about ROMC Fund – Salary Series. You can find more details in the fund’s offering memorandum. Ask your representative for a copy, contact McLean Asset Management Ltd. at 416-488-0547 or [davidmclean@mamgmt.com](mailto:davidmclean@mamgmt.com), or visit [www.mamgmt.com](http://www.mamgmt.com).

This fund is an alternative fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate this Fund from conventional mutual funds may include: increased use of derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. If undertaken, these strategies will be used in accordance with the Fund’s investment objectives and strategies, and during certain market conditions, may result in a decrease in the Fund’s value. This fund is available to accredited investors only.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### What does the fund invest in?

ROMC Fund’s investment objective is to provide long-term growth of capital by investing primarily in equity securities worldwide considered by the Manager to be undervalued.

The charts below give you a snapshot of the fund’s investments on June 30, 2018. The fund’s investments will change over time.

### Quick facts

Fund code:	ROM 200S	Fund manager:	McLean Asset Management Ltd.
Date series started:	December 31, 2013	Portfolio manager:	McLean Asset Management Ltd.
Total value of fund on June 30, 2018:	\$59,932,399	Distribution:	Annual, December 31 (Notional/auto-reinvestment)
Management expense ratio (MER):	1.22%	Minimum:	\$50,000 initial, \$5,000 additional

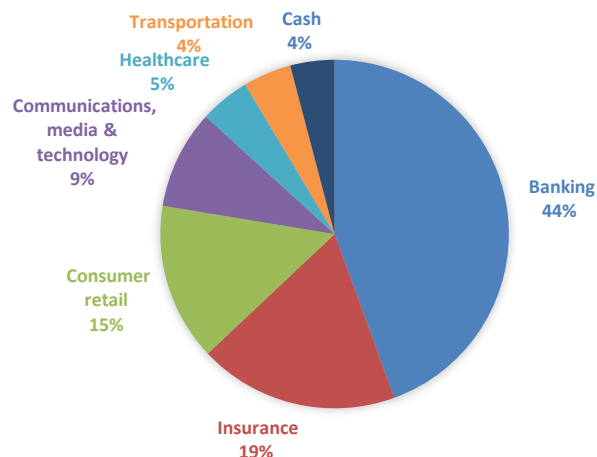
### Investment Mix (June 30, 2018)

North America	66%
Europe & UK	25%
International	4%
Cash	4%

Total percentage of top 10 investments 92%

Total number of investments 12

### Investment Mix (June 30, 2018)



### How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

McLean Asset Management Ltd. has rated the volatility of this fund as **medium to high**. The fund’s risk rating is only an estimate by McLean Asset Management Ltd.

Generally, this rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund’s returns, see the Risk section of the fund’s Offering Memorandum.

### No guarantees

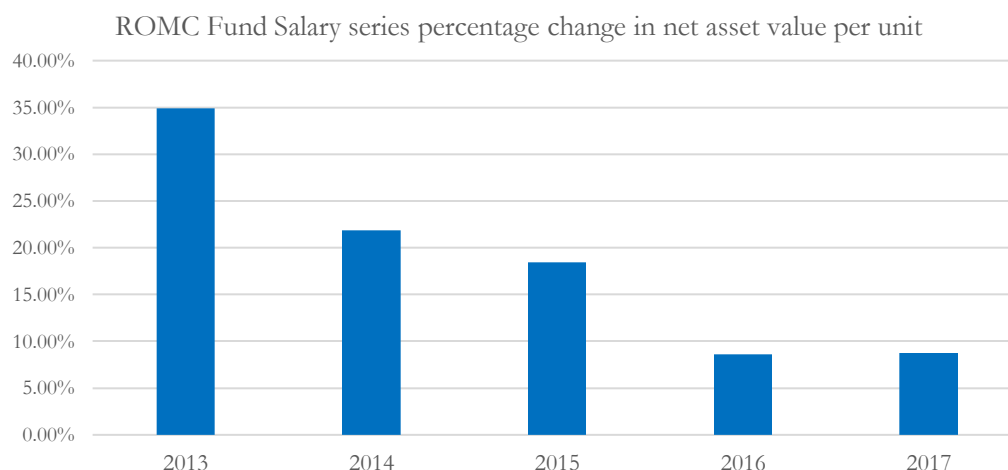
Like most investment funds, this fund doesn’t have any guarantees. You may not get back the money you invest.

## How has the fund performed?

This section tells you how the Salary Series units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Salary Series units of the fund has performed in each calendar year since inception. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for Salary Series units of the fund in a 3-month period since inception. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.91%	Dec. 31, 2016	Your investment would rise to \$ 1,179.10
Worst return	-6.56%	Mar. 31, 2016	Your investment would fall to \$ 934.40

### Average return

The average annual return for Salary Series from January 1, 2013 (inception) to June 30, 2018 was 16.65%. If you had invested \$1,000 in the fund at inception, your investment would now be worth \$2,332.94.

### Who is this fund for?

Investors who are seeking capital gains over the long term.

**! Don't buy this fund if you need a steady source of income from your investment**

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold this fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Salary Series units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

An initial sales charge may be payable by you when you purchase Performance-fee Series units of the fund. You and your representative decide on the rate and it is deducted from your account separately – it is not charged by the fund. It goes to your representative's firm as a commission.

Sales charge	What to pay		How it works
	In per cent (%)	In dollars (\$)	
Initial sales charge	Decided between you and your representative.	Decided between you and your representative	<ul style="list-style-type: none"> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your account separately. It goes to your representative's firm as a commission.</li> </ul>

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, operating expenses and trading costs. The Salary Series annual management fee is \$500,000 plus applicable tax. As of December 31, 2017, the fund's expenses were 1.28% of its value. This equals \$12.78 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management Expense Ratio (MER)</b> This is the total of the fund's management fee (which includes the trailing commission) and operating expenses of this class.	1.22%
<b>Trading Expense Ratio (TER)</b> These are the fund's trading costs.	0.06%
<b>Fund Expenses</b>	1.28%

### More about the trailing commission

There are no trailing commissions on this series of the fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund

Fee	What you pay
Short-term trading fee	2% of the value of units you sell or transfer out within 12 months of buying them. This fee goes to the fund.

### What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy investment fund units within two business days after you receive an offering memorandum or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the legal documents or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact McLean Asset Management Ltd. or your representative for a copy of the fund's offering memorandum and other documents. These documents and the Fund Facts make up the fund's legal documents.

McLean Asset Management Ltd.  
1 Richmond Street West, Suite 800  
Toronto, Ontario  
M5H 3W4

Phone: 416-488-0547  
Toll-free: 1-866-261-6669  
E-mail: [davidmclean@mamgmt.com](mailto:davidmclean@mamgmt.com)  
[www.mamgmt.com](http://www.mamgmt.com)

To learn more about investing in investment funds, see the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).