



FOR IMMEDIATE RELEASE

**Alternative IQ Announces Winners of
2017 Canadian Hedge Fund Awards**

TORONTO, (October 18, 2017) – Alternative IQ today announced the winners of the 10th Annual Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry. The awards were presented yesterday evening at a Gala Dinner at One King West Hotel in Toronto with over 150 guests in attendance.

The Gala Awards Dinner was preceded in the afternoon by THE Canadian Hedge Fund Conference at which Pension Funds, Family Offices and IIROC Dealers discussed their attitudes and intentions about investing in hedge funds, and shared their views on the trends in Canada’s hedge fund industry and how the industry will grow going forward.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds of the year, recognizing winners in 4 categories as well as the Overall Best 2017 Canadian Hedge Fund. A total of 208 Canadian hedge funds participated in the 2017 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

The 2017 Canadian Hedge Fund Award winners are:

Overall Best 2017 Canadian Hedge Fund:

(based on best combined 10 year annualized return and Sharpe ratio).

Place	Fund Name	10 Year Return	10 Year Sharpe Ratio
1st	Blair Franklin Global Credit Fund	12.17 %	3.23
2nd	PH&N Absolute Return Fund	13.31 %	1.55
3rd	King & Victoria Fund LP	14.88 %	1.04

Equity Focused Category

Best 1 Year Return:

1st	Goodwood SPValue Fund	87.56 %
2nd	Loubani Fund I LP	72.31 %
3rd	AlphaNorth Partners Fund	43.63 %

Best 5 Year Return:

1st	ROMC Fund	18.07 %
2nd	DKAM Capital Ideas Fund	17.55 %
3rd	Maxam Diversified Strategies Fund	15.90 %

Best 5 Year Sharpe Ratio:

1st	Maxam Diversified Strategies Fund	2.23
2nd	Exemplar Canadian Focus Portfolio	1.79
3rd	Calrossie Partners Fund	1.77

Credit Focused Category:**Best 1 Year Return:**

1st	Picton Mahoney Special Situations Fund	24.77 %
2nd	Picton Mahoney Income Opportunities Fund	23.95 %
3rd	Fulcra Credit Opportunities Fund	21.54 %

Best 5 Year Return:

1st	Goodwood Milford Fund	9.82 %
2nd	Venator Income Fund	9.16 %
3rd	RP Debt Opportunities Fund	8.88 %

Best 5 Year Sharpe Ratio:

1st	RP Debt Opportunities Fund	3.22
2nd	Blair Franklin Global Credit Fund	3.18
3rd	Lawrence Park Credit Strategies Fund	2.26

Market Neutral Category:**Best 1 Year Return:**

1st	Amethyst Arbitrage Fund (Canada)	10.78 %
2nd	HGC Arbitrage Fund LP	9.30 %
3rd	WARATAH One	5.52 %

Best 5 Year Return:

1st	CC&L Global Equity Market Neutral Fund	12.84 %
2nd	CC&L Market Neutral Fund	9.96 %
3rd	WARATAH One	6.41 %

Best 5 Year Sharpe Ratio:

1st	WARATAH One	1.62
2nd	Ross Smith Capital Investment Fund	1.53
3rd	Curvature LP	1.38

Global Macro/Managed Futures/Multi-Strategy Category:

Best 1 Year Return:

1st	PH&N Absolute Return Fund	16.78 %
2nd	Barometer Global Macro Pool	15.79 %
3rd	MacNicol & Associates Absolute Return Fund	13.08 %

Best 5 Year Return:

1st	Claret Global Multi-Asset Fund	12.32 %
2nd	Barometer Global Macro Pool	12.14 %
3rd	PH&N Absolute Return Fund	11.70 %

Best 5 Year Sharpe Ratio:

1st	JM Catalyst Fund	2.49
2nd	Kensington Hedge Fund 1	2.01
3rd	PH&N Absolute Return Fund	1.39

Average Performance of Canadian Hedge Funds to June 30, 2017

By Category	1 Yr Return	5 Yr Return	5 Yr Sharpe Ratio
Credit Focused	10.38%	6.11%	1.69
Equity Focused	10.03%	7.01%	0.83
Market Neutral	1.52%	5.89%	1.03
Global			
Macro/Managed	1.64%	6.38%	0.84
Futures/Multi-Strategy			
All Hedge Funds in the 2017 CHFAs	7.39%	6.63%	0.96

Awards were also presented to those service providers that Canadian hedge fund managers voted most valuable to them: SGGG Fund Services received the award for top Canadian Hedge Fund Administrator, the top Canadian Prime Broker award went to CIBC Prime Services, McMillan was awarded top Canadian Law Firm and KPMG was voted the top Canadian Accounting Firm.

The 2017 Canadian Hedge Fund Awards program would not be possible without the generous support of its Sponsors:

- Principal Sponsors: Fundata Canada and KPMG LLP
- Table Sponsors: Apex Fund Services, SS&C Commonwealth and SGGG Fund Services,
- Contributing Presenters: CIBC Capital Markets, McMillan and Sigma Analysis and Management
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Help for Children was the Chosen Charity Partner for the 2017 Canadian Hedge Fund Awards program.

For more information about the annual CHFA program, the 2017 Top Contenders and the full directory of hedge funds participating in the 2017 Canadian Hedge Fund program, go to: www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards, held in Toronto each October (performance as at June 30th), the 'Winners Showcase' events which present managers of the award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.